

<b>CITY NAME</b> Rock Valley	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> Fiscal Year July 1, 2021 - June 30, 2022	<b>CITY CODE</b> 84-809
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

<b>Meeting Date:</b> 1/21/2020	<b>Meeting Time:</b> 4:00 p.m.	<b>Meeting Location:</b> Rock Valley City Office Council Chambers
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

<b>City Web Site (if available):</b> www.cityofrockvalley.com		<b>City Telephone Number:</b> 712-476-5707		
<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax</b> 2020/2021	<b>Budget Year Effective Property Tax</b> 2021/2022**	<b>Budget Year Proposed Maximum Property Tax</b> 2021/2022	<b>Annual % CHG</b>
Regular Taxable Valuation	1 133,202,289	138,795,276	138,795,276	
<b>Tax Levies:</b>				
Regular General	2 \$1,078,939	\$1,078,939	\$1,124,242	
Contract for Use of Bridge	3 \$0	\$0		
Opr & Maint Publicly Owned Transit	4 \$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0		
Opr & Maint of City-Owned Civic Center	6 \$0	\$0		
Planning a Sanitary Disposal Project	7 \$0	\$0		
Liability, Property & Self-Insurance Costs	8 \$38,312	\$38,312	\$39,920	
Support of Local Emer. Mgmt. Commission	9 \$0	\$0		
Emergency	10 \$35,038	\$35,038	\$36,509	
Police & Fire Retirement	11 \$0	\$0		
FICA & IPERS	12 \$223,491	\$223,491	\$232,875	
Other Employee Benefits	13 \$0	\$0		
<b>*Total 384.15A Maximum Tax Levy</b>	14 \$1,375,780	\$1,375,780	\$1,433,546	4.20%
<b>Calculated 384.15A Maximum Tax Rate</b>	15 \$10.32850	\$9.91230	\$10.32849	

Explanation of significant increases in the budget:

The City of Rock Valley's increase in revenue is directly in proportion to the 4.2% increase in property tax assessments. The increase in assessments is an indicator of the residential, commercial and industrial growth that is occurring in Rock Valley. Over the past five years the City's tax levy has decreased 1.9% with the highest levy occurring in 2016 when it was 13.59811 and with the lowest occurring last year when it was 13.20776. The proposed tax levy for FY2021-22 is 13.20776.

If applicable, the above notice also available online at:

[www.cityofrockvalley.com](http://www.cityofrockvalley.com)

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year